MICHAEL WETZSTEIN

Contact Information:

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Education:

Ph.D., University of California, Davis, 1978
M.S., University of California, Davis, 1974
B.A., California State University, Sacramento, 1972

Appointments:

Professor, University of Georgia, July 1990 - present
Fulbright Scholar, South Bohemian University, Czech and Slovak Federal Republic, September 1992 - February 1993
Visiting Professor, Kagoshima University, Japan, June 1992
Associate Professor, University of Georgia, July 1984 - June 1990
Assistant Professor, University of Georgia, September 1979 - June 1984
Assistant Professor, University of Nevada, Reno, January 1978 - August 1979
Consultant, California State Air Resources Board, May 1977 - December 1977

Selected Bioenergy Publications:

Lohr, L., C.L. Escalante, and **M.E. Wetzstein**. "Ethanol Fuel Subsidy: Has It Out-Lived Its Usefulness?" *Yale Economic Review.* (Accepted)

Vedenov, D. and **M.E. Wetzstein**. "Social Welfare Impacts of Eliminating the U.S. Fuel Ethanol Tariff." *Applied Economics.* (Submitted)

Vedenov, D. and **M.E. Wetzstein**. "Toward an Optimal U.S. Ethanol Fuel Subsidy." *Energy Economics*. (Accepted)

Zhang, Z., D. Vedenov, and **M.E. Wetzstein**. "Can the U.S. Ethanol Industry Compete in the Alternative Fuels' Market?" *Agricultural Economics*, 37(2007):105-112.

Vedenov, D., J.A. Duffield, and **M.E. Wetzstein**. "Entry of Alternative Fuels in a Volatile U.S. Gasoline Market." *Journal of Agricultural and Resource Economics,* 31(2006):1-13.

Wetzstein, M.E. and B. Barnett. "Energy Issues, Policy Options."*The Georgia Economic Issues Newsletter.* 21(2005):4.

Tareen, I.Y., **M.E. Wetzstein**, and J.A. Duffield. "Biodiesel as a Substitute for Petroleum Diesel in a Stochastic Environment." *Journal of Agricultural and Applied Economics,* 32(2000):373-382.

Selected Seminars and Presentations:

Zhang, Z., D.V. Vedenov, and **M.E. Wetzstein**. "Is Corn Price Volatility Sparking Ethanol Price Volatility or Vice Versa?" Selected porter presented at the American Agricultural Economics Association Meetings, Portland, Oregon, 2007.

Wetzstein, M. "Toward an Optimal U.S. Ethanol Fuel Subsidy." Invited seminar in the Department of Agricultural and Resource Economics, Oregon State University, 2007.

Zhang, Z., D. Vedenov, **M. Wetzstein**, "Can the U.S. Ethanol Industry Compete in the Alternative Fuels' Market." Selected paper for the Southern Agricultural Economics Association Meetings, Mobile, AL, 2007.

Vedenov, D. and **M. Wetzstein**, "Toward an Optimal U.S. Ethanol Fuel Subsidy." Invited seminar in the Department of Agricultural and Resource Economics, North Carolina State University, 2007.

Wetzstein, M.E. "The Economic Future of the U.S. Renewable Fuels Industry." Invited seminar in the School of Forest Resources, University of Georgia, Athens, GA, 2006.

Vedenov, D. and **M.E. Wetzstein**. "Entry of Alternative Fuels in a Volatile U.S. Gasoline Market." Selected paper presented at the American Agricultural Economics Association Meetings, Providence, RI 2005.

Kelly, Quinn, L. Lohr, C. Escalante, J. Price, and **M. Wetzstein**, "The Economic Effect of Government Incentives on the Ethanol Fuel Market," Agriculture as a Producer and Consumer of Energy Conference, Arlington, VA 2004.

Selected Bioenergy Honors, Awards, Recognitions:

2007 Outstanding Published Article, Vedenov, D., J.A. Duffield, and **M.E. Wetzstein**, "Entry of Alternative Fuels in a Volatile U.S. Gasoline Market," *Journal of Agricultural and Resource Economics*.

Outstanding Graduate Student Publication, Tareen, I.Y., **M.E. Wetzstein**, and J.A. Duffield, "Biodiesel as a Substitute for Petroleum Diesel in a Stochastic Environment," *Journal of Agricultural and Applied Economics*.

Research Summary:

The primary research focus centers on applied microeconomic theory with emphasis on natural resource and environmental impacts upon agricultural production systems policy. Objectives are to employ microeconomic theory in conjunction with biological systems to increase the understanding of natural resource and environmental impacts on optimal production input mixes.